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18 WALL STREET. 5 PER CENT. **SAVINGS BANK BONDS**

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THE CALLATIN NATIONAL BANK OF THE CITY OF NEW YORK.

CAPITAL. - - - 31,000,000 SURPLUS AND PROFITS (Earned.) 2,300,000

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FRANKLIN TRUST COMPANY. 140 Froadway, Manhattan 164-166 Montague St., Brooklyn N. Y. City INTEREST ALLOWED ON DEPOSITS

THE PARK, NEW MAYEN AND HARRISON & MARKETAN COMPANY.

NEW MARKEDAD COMPANY.

NEW MARKEDAD COMPANY.

NEW MARKEDAD COMPANY.

NEW MARKEDAD COMPANY.

O the Molders of the First Morigage 5 per cent, tonds of the New London Steamboat Company, the January 1, 1908, to January 1, 1916, m.

GEORGE H. SOUTHARD, President.

the January I, 1908, to January I, 1915, in this New York, New Haven and Hartford Railfond Commany will, on presentation at its treasthe office in the city of New Haven, Conn., or at
the office of Mossrs, J. P. Morgan & Co., in the city
of New York, pay at par and accrued interest to
the date of presentation ins of per cent. First Mortgage bonds of the New London Steamboat Company, due January I, 1908, January I, 1908
January I, 1913 January I, 1914 January I, 1915
January I, 1913 January I, 1914 January I, 1915
January I, 1916
THE NEW YORE, NEW HAVEN ANT HART
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2000, 923
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FINANCIAL AND COMMERCIAL.

WEDNESDAY, Nov. 37. who regard stock market affairs from a disinterested point of view the strength much more genuine sort than that shown yesterday and seemed to represent a more substantial buying than has taken place at any time during the recent demoralization. There was less than there has been on various occasions in the past of that eager bidding up of prices which betokens a hasty covering of short contracts and indicates naturally that the movement will be short lived. The market on the contrary held itself steadily throughout, betraying nevertheless at all times a strongly marked upward tendency, and that the current desire to buy stocks was greater than that of any pressure arising from profit taking was undoubtedly a very favorable circumstance viewed in the light of yesterday's violent recovery. Speculators for the decline seemed to be aware that new forces were entering the market and that it would not only be wise for them to renew their attacks, but that prudence suggested a retirement of contracts for the fall already entered into. The amount of business to-day was less than that of yesterday and the market was in general much quieter. Doubtless that which encouraged the growth of more optimistic sentiment as much as anything was a further fall in the rates for money. Stock Exchange call loans were commonly renewed to-day at 8 per cent.; the lowest figure within a long period of time at which such transactions have been negotiated. Further announcements of gold imports were made, but with declining money rates here it is of course wholly improbable that these imports will keep up very much longer, if ndeed to-day's engagements did not mark the end of the movement; and it was this development taken in connection with the large release of money in the London market through the unlocking of the hoards of the Indian Treasury that was responsible for a marked improvement in sentiment there. Discounts in London to-day fell to 6 per cent., or fully 1 per cent. below the bank rate, and London houses here were, as they were yesterday, moderate buyers of stock. But there were other matters to-day that elped to produce the more hopeful feeling

that prevailed. The premium on currence offered to those who wished to sell small bills fell for the first time below 1 per cent. and the selling prices of brokers dealing in the commodity were also reduced to figures but little higher than this quotation. Despatches from the Western cities whose bankers have been more eager buyers of currency here than any others throughout the week told of a constantly increasing easier feeling there and of a greater abundance of money in circulation. With the knowledge that a large additional quantity of gold will in the course of ten days more be landed in this country and that bank note circulation will also be heavily increased in the meantime it seems not improbable that the premium on currency is on the point of disappearing altogeth This will mean a great step toward the retirement of Clearing House loan certificates by the banks over the country, but action of this kind will undoubtedly be taken with great caution and not until our great local banks no longer receive, as they continually do now, requests for cash from interior institutions that are plainly not needed. It also became known to-day that certain threatened difficulties in the Southwest to which reference was made in this column this morning had been entirely obviated. Prospects for a good bank statement at the end of the week are strong as the banks have gained \$4,177,000 from the Sub-Treasury since last Friday, as against a loss of more than this in the same period last week. Exceptions to the day's general upward movement in the market were found in the case of the Pennsylvania Railroad, Missouri Pacific and New York that the Pennsylvania Railroad's earnings statement for October, due next week, might show rather pointedly the effects of the general business curtailment, while the pressure to sell Missouri Pacific shares at their present price obviously indicates doubt as to the continuance of the current 5 per cent. dividend distribution on the stock. The heaviness of New York Central stock is presumably explainable by the understanding that the company is not yet through with appeals to the money

New York Stock Exchange Sales, Nov. 27 CLOSING PRICES OF UNITED STATES BONDS. U S 2a r. 10314 105 U S 2a c. 10314 105 2a reg... 10014 105 3a reg... 10014 1011 3a coup... 10014 1011 Pan 2a r. 1034

market for various purposes. The borrow-

ing demand for New York Central indicates.

however, an extended short interest in the

RAILROAD AND OTHER BONDS.

RAILROAD AND OTHER BONDS.

| Adams Exp 4s | 1000 | 78 | 10000 | 37 34 | 10000 | 99 34 | 10000 | 99 34 | 10000 | 99 34 | 10000 | 99 34 | 10000 | 99 34 | 10000 | 99 34 | 10000 | 99 34 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 40 | 10000 | 90 3000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 10000 | 90 | 100000 | 90 | 100000 | 90 | 100000 | 90 | 100000 | 90 | 100000 | 90 | 500 94 | 4000 .52 | Scaboard A L 49 | 500 .94 | 5000 ..94 | 5000 ..94 | 5000 ..93 | 1000 ..101 | 5000 ...093 | 1000 ...093 | 1000 ...093 | 1000 ...093 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 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...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 1000 ...094 | 100 | Second Price | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 | 1985 |

CB&Q paint 4s 5000...8414 25000...8512 19000...84 4000...85 3504 Manhattan Ry 4s 4000...86 3000...88 2000...85 Mac Cent cor 4s 1000...86 18000...7212 Chief 4 Q III 4s Mex Cent is lac | Section | Sect Total sales of bonds (par value), \$3.597,000. RAILROAD AND OTHER SHARES. 4814 1019 2614+ 18 400 Am C&F pt. 8219 8212-312 400 Am Cot Oil. 2434 100 Am HideaL 314 500 Am Ice Secs 1138 0534+1 900 Am Smelt p 90

24400 Amal Cop., 498 200 Am Ag Ch. 11 23600 Am Smelt .. 6612 514 100 Am Steel F. 200 Am St F pf. 26 800 Am Sugar.. 103 200 Am Sugar pl 08 +106 140 Am T & T.. 963g 100 Am Woolen 1278 1278+ 4000 Anaconda.. 33 4400 A T & S F .. 70 697m+ 3 1100 A T&S F pt. 81 8078+27 3000 Balaklala.... 219 250 Balt & Ohio 79 400 Balt & O pf. 75 400 Batopilas M. 334 334+ 6400 Bklyn R T., 3218 3,178+ 2800 Can Pac 146 900 CenLeather 131a 1234 120 CenL'ther p 69 900 Ches & Ohlo 2513 100 Chi & Alton 10 1625 Chi & N W.1317a 1301a 1317g-100 Chi Gt W ... 500 C Gt W pf B 8500 CM & St P. 9714 9578 9678- 18 200 CM&StP pf1311a 131 1300 CM&SP ets 89 87t 540 CMASP pet1174 1154 11734+334 100 Chi Ter pf.. 1014 1014 1014—1134 350 C C C&StL. 50 4978 50 + 12 2235 Col Fuel & I 161g 1719+ 19 1000 Col South .. 1719 215 Col So 1st p 42 800 Col So 2d pf 3034 8618+21 200 Cons Gas ... 87 200 Corn P Ref. 97g 1100 Del & Hud. 13012 130 1320 Den & R Gr - 1812 125 Den&RG pf 54 1784 1812+ 12 1600 Distillers' S 40 39 200 DSS& Apf 1139 1900 Erio...... 1419 1000 Erio 1st pf. 3319 700 Erte 2d pf.. 230g 23 +112 150 Gen Ch Cop 8934 1300 Gen Elec Col 1019 10818 11019+319

300 Grauby 80 3800 Great Nor pl 14 113 11379+136 2100 Gt N O ctfs. 42 1300 Gt No sub of, 10619 10519 106 +1 583₄ 103₄ 1252 Homestake 60 60 +214 11 + 12 300 Int M M p ... 11 250 Int Paper .. 914 914+ 44 653 Int Paper p 5414 53 -412 850 Int Pump .. 11 1084+ 84 300 Interb-Met 600 Int'b-Met p 18 18 +214 1014+ 14 300 Iowa Cent. 1014 200 Kan C So... 22 2112 200 Kan C So pf 4912 4912 22 4919+119 8914 2225 Lou & Nash 9012 200 Mackay 4719 100 Mackay pf. 54 54 + 19 1300 Mex Cent .. 1314 100 Minn & St L 2819 281. 300 MStP&SSM 7119 23

2819-119 71124312 2214 2500 M K & Tex. 2314 400 M K & T pf. 5534 13350 Mo Pacific. 477a 4 534 47 -- 119 120 Nat Bls Co. 63 3719 3778+ 14 1500 Nat Lead .. 38 100 Nat Lead p. 83 . 83 100 Nat E & S 400 Newhouse ... 300 N J Central 150 148 150 +4 60 +119 550 N Y Air Br. 60 5812 9900 N V Central 95 9378 9434 500 NY C & StL 2478 300 NY NH & H13434 13412 13412 3910 NYNH rts 212 213+ 14 214 200 Nor & W pf 70 70 70 13192 Nor Pacific 1 0808 900 N P rects... 98 200 Ont & Wes. 30 9712+114 200 Pac Coast. 6534 6512 6584+1 900 Pacific Mail 21 20 21 +1 200 Peo Gas 7334 200 Pitts Coal p 4134 4134 395 Pressed S O 17 300 Ry St Sp'g. 25 24 225 Rep Steel. 1412 1412 1000 Rock Isl pf. 3014 29

28380 Penn RR...110 1081g 109 -1 4134+ 34 25 +114 2100 Rock Island 1278 1212 837g-11g 3014+114 500 Slosa-Sheff. 33 3212 100 St P & Om. 112 112 3219 33 +119 112 112 +2 800 StL&SF 2 pf 2734 27 100 St L S W pf 2678 2678 9900 Sou Pacific. 6919 683. 1000 Sou Pac pf. 107 300 Sou Ry Co. 105s 1012 200 Sou Ry Co p 3012 3012 10001 200 Tex Pacific. 18 4.5 100 Third Av R. 16 900 Tol SL&Wp 3114 30 36100 Union Pac.. 11478 11318 11438 114 12 +178 500 Un Ry Inv., 12 2234 100 USCIPIDE 1814 1814 1814+ 14 300 USCIPpt 5012 30 200 U S R&Ref. 200 U S R&R pf 29 271g 29 +4 200 U S Rubber 1534 15 1534+134 100 USRub 1stp 6478 6478 6478+ 38 28400 U S Steel ... 2418 2334 15170 U S Steel pf 8318 8214 1210 Utah Cop'r. 1534 1514

NJ Central...:45 Am Malt Crps S V A B.... Am M Crp pf. Am Smell'g., 65% Am Smell pt. 88 IN NYCASEL. :4. Am Steel Fd. 5ta Ma NYCASL 2 pf 47 Am St Fd pf., 18 NY NH & H. . 124 Am Sugar. 10314 10354 North Am 4014 96% Nor & West p 55 Am Woot 12% Ont & West .. : 9'4 Am Wool pf., 70 Pac Coast 1 p 70 At T&SF 6974 80% Pacific Mail. . 2: 85 Penna RR.... 198's 1% Pen G L&C. 73 Atl Const L ... 62 Balt & Ohlo .. 7912 Pittabg Cl p. . 39 STAPOCASEL AS Batopilas M. 29 95 PCC & St Lpf 70 PrSteel Car. 1614 P Steel Cpf. . 65 Beth Steel pr 20 Bklyn U Gas. 80 PullmanPCart38 Ry St Spg 2314 Can South'n. 55 Read 1st pf... 70% Read 2d pf... 69 Con Leather. 12% 13 CenLaher p. . . 68% Ches & Ohio. 28% 25% Repub Steel .. 14% Rep Steel pf. 58% Rook Island. 12% Chi & Alton .. 11 Chi & Alt pf .. -1276 Chi Gt West. 7 Chi Gt W (A) . 2514 27% Sloss-Shef... 32% Cht Gt W (B) . 894 St L 4 5 F 2 p 27% Ch M & St P .. 0694 13134 St L 3 W pf. .. 26 CCC 481 L. 49 CCC4StLp 85 Se Pacific ... 6914 So Pacific pf. 106 Southern Ry. 10% Col H C& L ... 15 1734 So Ry pt 31 Col So ist pf., 41% 4214 Tenn Cop 26 Col So 2nd pf. 301/4 Third Av RR. 16 Corn Pd Ref. 954 Corn P Ref pt 48 5314 T St L & W pf 3034 Del & Mud ... 130 Del L & W 385 400 |Un Bag & P. . 3 18% Un Bag & Pp 39 51 87 Un Pacific....114% 114% Den R & G ... 1814 Den R&Gpf. 83 914 Union Ry Inv 12 DSS&Apt., 11 1116 Un Ry Inv pf. 21 1416 Un Cigar pf. . 70 3214 USCIPIPO.. 18 Erie lat pf 3114 Erte 3d pf 21% 2314 U 3 C 1 P pf. . 49 Fad Min A.S. 52 USExpress. 65 USElty & Im 37 Gen Blee Co.. 110% US Red & R.. USRARDE. 26 Gt North pf..113% 114 O Naub ottp., 10654 108 U S Rub 1 pf. 04 U 3 Rub 3 pf. 40 U 3 Steel 23% Gt N Ore etfa. 41% Hock Val pf., 65% 70 U S Steel pf. . 32% Illinois Cont., 120 Utah Copper. 15% 1836 Inter-B Met. . 334 894 Va-Car..... 16 1834 Va-Car pf.... 79 Int-B Met pf. 1756 Int Paper 9 at Paper pf.. 53 5314 Wabash pf... 15 40 Wells-F Exp. ---11 West Maryld. 816 int Power ... 25 Int Pump 1014 Int Pump pf., 34 5434 West Un Tel. 58 2036 Westghee 40 lowa Cent of. 28 2234 Walking. 14

Long Island., 20 Lou & Mash., 89%

Kan City Sop 4816

THE CURB MARKET.

4934 W & L B 3 pf. 7 35 Win Central. 21

The trading in ourb securities to-day was small in volume and quietly conducted. The market, however, displayed a firm tone and prices were well maintained. Standard Oil was fairly active and rose to 400 on buying in small lots, amounting in the aggregate to 181 shares. Another strong feature was Butte Coalition, which sold as high as 18% in the early dealings, but later eased off to 14 on profit taking sales. In the bond department forty New Haven debenture & changed hands, the price first made being 107% and later 108%. The remainder of the list contained few noteworthy movements, but was generally firm.

generally firm.

Transactions in detail in the market to-day were as follows: otes. Open- High-otes. ing. est. 5 American Tobacco...195 195 1700 Butte CT tion, ex div 1496 300 Butte New York... 194 11300 Cobait Central.....30 1400 Comb Fractions....86 500 Cons Steamship.... % 700 Chicago Subway.... 18 100 El Rayo. . 3300 Goldfield Con.....3 15-16 414 3 13-16 3 13-16 900 Greene Cananea 214

725 Man Transit...... 296 31/2 1500 Mitchell Mining.... 9-16 9-16 100 North Butte 39% 100 Tri Bullion 174 175 725 Tonopah M of Nev . . 7 7 400 United Copper 754 736 100 White Knop Cob pf. . 1 BONDS 110000 Adams Ex 4s..... 79

148000 Domin Cop 6s...... 954 978 954 976 40000 N Y N H & H 6s deb. 10794 10812 10714 108 7000 Toledo St L & W 4s. 6234 63 6234 63

CURB STOCKS CLOSING.

Am Writing Paper. Am Writing Paper pf. 1112 13
Am Tobacco. 190 200 Alaska Mines. Butte Coalition..... 14 Barnes-King... Central Foundry pf..... Cumberland-Ely Dominion Copper..... 1% Douglas Copper..... El Rayo Goldfield Con Gold Hills Copper... Greene Consolldated Gold.

Greene Cananea... Havana Tobacco.. Havana Tobacco pf ... Houston Oil International Salt. Micmae Mining...... 3 Nevada Con Mining Nevada S & M Nevada-Utah.. N Y Transportation..... Old Hundred ... Standard Oil..... Tonopuh Extension..... Union Copper (new).....

Consolidated S S 48 9% 10

THE BOSTON WARRET BOSTON, Nov. 27 .- There was no feature to the market for copper shares to-day and linve been having for some days hast. Price Industrials and rails were also dull and

neglected, but firm in tone.

165 Ariz Cmi.

169 Bingham.

1285 Butte Coal'n.

258 Butte Coal'n.

160 Boston C C & G.

St Cai & Heclas.

254 Cai & Ariz.

250 Copper Range.

30 Daly West.

10 Franklis.

21 Granby.

275 Greene-Cananca.

166 Isie Royale. Mass Cop & G. Mexico. Michigan... Nevada North Butte. Old Dominto 50 Santa Fe. . 225 Shape 30 Santa Fe.
226 Shannon.
3 Tamarack.
640 Trinity.
712 U S Smelter.
791 U S Smelter pfd.
580 Utah Consolidate
30 Victoria.
10 Wolverine. BAILROAD STOCKS

Cumberland Ely... Davis-Daly. Globe Consolidated

PHILADELPHIA QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

MONEY AND EXCHANGE.

Money on call on the floor of the Stock Exchange loaned to-day at 3 and 6 per cent. and closed at 5 per cent. The ruling rate was 8 per cent. as against an average yesterday of 7 per cent. Loans of money on time, inconsiderable in the aggregate, were made to-day at 12 per cent. for sixty and ninety days, but the rest of the market was nominal. Mercantile paper was quoted at 8 to 10 per cent. The premium on currency was much easier. The demand has during the last few days showed a steadily diminishing tendency. The bulk of the business to-day was done between 1% and 1% per cent.

of the business to-day was done between 1% and 1% per cent.

The sterling exchange market weakened to-day, rates for sight drafts closing at a net loss of about 40 points. Long sterling, however, was strong on the continued decline in London discounts. The market closed as follows: Sixty days, 4.7950#4.7975; demand, 4.8840#4.8465; cables, 4.7964.8085.

Domestic exchange on New York: Boston—82 premium. Charleston—Buying, 50c. discount; selling, 1-10c. premium. Montreal—No quotation. New Orleahs—Commercial, \$1.50 discount; banks, par to \$1 premium. St. Paul—\$2 premium. Minneapolis—55c. premium to par. Clicinnati—Par. St. Louis—\$4 premium. San Francisco—Not quotad.

Money in London, 4½65 per cent. Rate of discount in the open market for short and three months bills, 8½66½ per cent. Consols closed to-day at \$2½ for money and \$2½ for the account. Paris cables quoted closing price of 3 per cent. rentes \$6 francs 29½ centimes. Private rate of discount, 4044 per cent. Exchange on London, 25 francs 24½ centimes. Advices from Berlin quoted exchange on London at 20 marks 56½ pfgs.

New York Clearing House statement: Exchange \$2.588.236. balances. \$7.124.55.

New York Clearing House statement: Exchanges, \$215,808,236; balances, \$7,136,452; Sub-Treasury credit balance, \$155,363. Commercial price of bar silver in New York, 57% c. Silver in London, 26 9-16d. Mexican silver dollars were quoted at 45c.

RAILROAD EARNINGS.

Missouri Pacific: Central Branch: Third week November..... COLOBADO AND SOUTHERN. Net operating revenue.... \$1,360,089 Inc. \$72,412 | From July 1: Total operating revenue...\$13,587,185 Inc. \$927,481 Total operating expenses... 8,100,797 Inc. 965,463 Net operating revenue ... \$3,435,398 Dec. \$87,982 CHICAGO GREAT WESTERN. The Chicago Great Western Railway Company eports for September:

Net earnings....... \$168,009 Dec. \$154,882 \$2,232,651 Dec. \$193,133 1,730,930 Inc. 190,695 \$511,721 Dec. \$283,828 COLORADO AND SOUTHERN Operating revenue...... \$1,455,968 Inc. Operating expenses..... \$69,825 Inc. Net operating revenue 5586,142 Inc. \$140,340

The Metal Market.

The copper market in New York was inactive and featureless resterday with electrolytic quoted nominally at 13% cents.

In London the market was strong. Spot copper advanced £1 15s., on sales of 300 tops, to £63 53s. and futures advanced £2, on sales of 1,600 tons, to £63 10s. Tin in London was unchanged at £137 15s. for spot and £139 for futures.

pin their faith on short crops at home and abroad and no diminution in the consumption. Bears look for ample supplies, decreased consumption and reduced prices. Time alone valued to the issue. Yesterday December closed 40 points over January.

Buyers included Messrs. Hutton, Shearson, Moyer, Gwathmey, O'Dell, Miller & Co. and Hubbard. Sellers included Messrs. Weld, trolytic quoted nominally at 13% cents. In London the market was strong. Spot

Executor

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

PARIS: LONDON: 18 Bishopsgate St., Within. Letters of Credit, Bills of Exchange, Cable Transfers

THE GRAIN MARKET. Prices Up-Cash Markets Strong-Large

Interests Buying. Wheat closed higher on the strong cash situation, buying by large interests and covering. Prices, though they wavered at first owing to disappointing foreign markets. especially as evinced by a sharp decline in Liverpool and Budapest, soon rallied. There was little for sale. At Minneapolis cash people were bidding 3c. over December for No. 1 Northern. Moreover, millers were, buy-ing with a free hand.

Are the December deliveries to be the bugaoo that was expected? Some think not Budapest fell equal to ic. This chilled the bulls a little at first. Berlin closed weak at a decline of equal to 5-180, to 1340, on wheat and 5-16c. en rye. Northwestern and Chicago receipts were 773 cars, against 373 a week ago and 573 last year.

futures and was unchanged to %c. higher for cash... Antwerp was unchanged to %c. higher. Paris declined equal to %c. to 1%c. on wheat and 6c. to 7%c. on flour.

The Northwest sold early in the day. People there were taking profits. So were some well known Chicago interests. Armour was credited with good sized sales. Lake and Brown sold freely. Pit traders hammered for a time, thinking the advance of late had peen too rapid. December has advanced ceints at the Northwest have caused an increase in the Minneapolis stock of 150,000 bushels in three days in spite of the reports of

for the week were less than the output.

onfirm the reports of large export sales of

Bears say the seaboard clearances do not confirm the reports of large export sales of wheat.

But the selling pressure soon relaxed and prices quickly rebounded. Good buying appeared and shorts covered freely. Bartlett, Frazier & Carrington, Pringle, Fitch & Rankin, the Northern Grain Company. Bloom. Comstock, Harris and Winthrop all bought liberally. August Brosseau was credited with having made heavy purchases after selling freely recently.

Some think that the advance has gone far enough for the time being at least. They contend that the short interest has been greatly reduced and that the financial situation is very far from being favorable. But strong interests appear friendly to the long side and meantime the cash situation is considered builish by very many.

A good cash demand was reported at Chicago and other Western points. The situation there is said to be fast returning to a normal state. Minneapolis advices say that interior holdings are dwindling at a rapid rate and there will soon be a sharp failing off in the receipts.

THE CORN SITUATION.

Europe took the lead. America followed her advance. Liverpool closed firm and unchanged to equal to 3-180, higher. Covering of shorts on a liberal scale also braced uppriose. Also a better export demand was reported and it seems that the corn is not grading well. Country offerings were small. Live hogs were higher and provision interests were buying corn futures, supposedly to cover. Prominent Chicago operators gave support and shorts covered. Commission houses bought. The cash demand was better with prices at the West 1 to 2 cents higher. Messrs. Bartlett, Pringle, Updike, Wagner and Adams were all-good buyers.

Adams were all good buyers.

THE OATS PEATURES.

Idght receipts and the rise in wheat and corn brought oats into the upward movement. Shorts covered and commission houses bought. So did prominent Chicago interests. Armour, Ware, Lamson and Updike were good buyers. Peavey sold. Cash prices at Chicago were a cent higher with some improvement in the demand.

THE SPOT MARKETS.

Wheat on the spot was firm. Sales 200,000 bush. mainly for export. No. 2 red %c. under December f. o. b. affoat for export; No. 1 Northern, Duluth \$1.18%. Futures closed \$4 to %c. higher. Estimated sales 2,500,000 bush.

bush. Corn was duit on the spot. Sales, 20,000 bush. No. 2 to arrive, 680.; No. 2 white, 670. Futures closed % to 10. higher. No sales. Oats were quiet on the spot. Sales, 5,000 bush. Natural white, 26 to 30 lbs., 520.53%. mixed, 26 to 32 lbs., 520. Rye was duil; No. 2 Western, 910. f. o. b. New York.

Futures as follows:

Open-High-Low-Ctos-Prev. ing. est. est. (ng. Close. 10446 10514 104)6 105)6 105 ...11076 11116 11036 1114 11076 The movement was as follows: The movement was as follows:
New York: Wheat. Corm. Oats.
Receipts... 127,300 | 16.125 | 106,990 | 1,950 | 16.800 |
Exports... 38,491 | 211,160 | 1,515 |
Chicago:
Receipts... 65,000 | 48,000 | 263,000 | 9,000 | 50,000 |
Buffalo:
Receipts... 725,000 | 50,000 | | 40,000 | 200,000 |
Shipments... 272,000 | 18,000 | 263,000 | 40,000 | 200,000 |
Shipments... 272,000 | 18,000 | | 40,000 | 200,000 |

CHICAGO, Nov. 27 .- Prices were as follows:

Open- light-Low Clos-Pres, ing. Close, 945-16 9856 94 9514 9354 9354 103 975-14 9819 9714 98 9774 OTHER MARKETS. Wheat:

Minneapolls. Dec. 102\(^1\)6 102\(^1\)6 102\(^1\)6 103\(^1\)8 103\(^1 FLOUR.—Quiet and ateady. Receig 14,999 bbls./Exports, 7,602 bbls. Prices follows: Spring—Patents, 55.60@38c; clea \$5@35.25. Winter—Clears, 34.40@34. straights, \$4.75@35. Rye flour, \$4.80@35.50

THE COTTON MARKET. Prices Up-Wall Street Buying-Liverpool Strong.

A moderate advance took place on further

Wall Street buying and covering by local shorts. The spot markets were firm. It was a purely professional and in a sense superficial market. The alignment of operators was the same. Leading Wall Street interests are long. Some well known people reduce crop estimates, and this, with a libera; spot business in Liverpool, good buying on the Continent, some purchases by New England spinners here and a brightening outlook in the financial world encourages Prom July 1: Operating revenue. 85,032,731 inc. 8623,678 the advocates of better prices. On the other Operating expenses. 3,265,651 inc. 46,816 hand the South and Liverpool sold. Some Net operating revenue, \$1.765,670 Inc. \$216,832 of the spot holders are acc pting discounts for each. Every day come announcements that a certain number of mills are working on reduced time. The speculation, aside from a few professionals, is dull. Bulls pin their faith on short crops at home and

Trustee

Established 1898 Specialists in Nevada Mining Securities 25 BROAD ST. NEW YORK nd for Special Letter on Investment lasses.

McIntyre, Schill, Jones, Bail, and Price brokers.
Cotton on the spot advanced 5 points.
Middling, 11.45c., against 11.40c. last year.
Sales, 800 bales for spinning. The Southern spot markets were unchanged to %c, higher Middling: Galveston, 11%c.; New Orleans, 11%c.; Savannah, 10%c. The movement was as follows:

Yesterday, Last week. 1906

The movement at the thirteen interior Estimated receipts:

Futures in New Orleans were as follows:

Open High Low Close Pres.

ing. est. est. ing. Close.
December. 10.75 10.86 10.83 10.82 10.70 anuary. 10.73 10.87 10.67 10.79 10.68 10.73 10.81 10.70 1

MISCELLANEOUS MARKETS.

Coffee Steady-Provisions Firmer. Coffee wound up at where it stood on the previous day. There was nothing stimulating in the foreign news and local traders were not disposed to do much on either side of the There was further liquidation, but some who sold near months bought the distant options. Local dealers bought to some extent. December deliveries amounting to house deliveries on Tuesday were 14,464 bags

against 12,007 on the provided last year.

Coffee on the spot was quiet. Rio No. 7.
5%c. Futures closed unchanged on the list, with the tone steady and the sales 46,280 bags. Havre was unchanged to %f. higher. Hamburg declined % pfg. Rio declined 50 reis; exchange unchanged at 15%d. Santos was unchanged. Rio and Santos receipts, 30,000 bags; stocks, 2,756,000. Sao Paulo receipts, 31,000 bags. Jundiahy receipts, 23,000. Prices here as follows:

Highest. Lowest. Chosing.

Provisions.—Lard was dull. Prime Western, 38.40; refined Continent, 38.40; south American, 39.75. Tallow was quiet: City, 5-9-18c. Pork was quiet: mess, \$15@\$15.75. Butter—Creamery, extras, 28c. Cheese—State, f. o., small, colored or white, fine, 15\(\frac{1}{2}\)c, eggs—Western, firsts, 30\(\frac{2}{2}\)die. Chicago, Nov. 27.—"Hog receipts were very light and that market had an unusual advance on a demand coming largely from shippers. This occa-

SUGAR.—Raw was steady. Centrifugal 98 test, 3.67c.: muscovados 89 test, 3.17c. Sales, 10,000 bags Cuba 96 test, spot, 3.67c. Sales, 10,000 bags Cuba 96 test, spot, 3.67c. Sales, 10,000 bags Cuba spot and 40,000 bags Cuba spot and 40,000 bags Cuba spot and 40,000 bags Cuba to arrive at 3.67c. Refined was quiet and unchanged. Granulated, 34.65@34.70.

NAVAL STORES.—Spirits of turpensine, 48/4c. Common to good strained rosin, \$3.55.

DAILY TREASURY STATEMENT. Deficit \$212.393 Sur.\$2.931.845 Def. \$1,003,730 The cash statement of the United States Treasurer for November 27 shows:

RESERVE FUND.

Gold coin and bullion ... TRUST FUND. 71,016 2,570,068 3,310,464 1,620,901 6,944,523 4,734,204 SECURITIES AT PUBLIC AUCTION. The following securities were sold at public

The following securities were sold at purametrion yesterniay:

\$13.000 Safety Insulated Wire and Cable first mortgage shiking fund 6 per cent. gold bonds.

\$25.000 National Wire Corporation first mortgage 6 per cent. gold bonds.

\$00 shares Beaver National Bank.

\$00 shares E. W. Bilss common.

\$1 50 shares Mechanics Bank of Brooklyn.

\$2 100 shares Vulcan Detinning common.

\$3 shares Empire Shipping and Forwarding Company. 38 shares Empire Shipping and Forwarding
Company.

130 shares Carnegle Trust Company.

1400 Chase National Bank.

151 199 shares Lutiowici Celadon Company.

24,000 Standard Cordage Company first mortgage 5 per cent. bonds.

21

23 shares City Investing Company.

360 shares Acre Realty Company.

10 shares Bowling Green Trust Company.

22 shares Metropolitan Surety Company

(new).

170 52 snares Metropolica (1985)
52,000 Pittsburg, Binghamton and Bastern Company 5 per cent bonds
526,000 Tacoma Gai Light Company 5 per cent bonds. SUB-TREASURY STATEMENT.

TUBBOAT. Paid by Sub-Treasury to banks Paid by banks to Sub-Treasury Gain to banks on day's transactions ... \$4,871,000 Paid by Sub-Treasury to banks.
Paid b, banks to Sub-Treasury

Loss to Lanks same period previous week 6.075.000 DIVIDEND DECLARATIONS.

Childs Company, quarterly, com
Childs Company, quarterly, pfd
Safety Car Heating and
Lighting, quarterly,
Safety Car Heating and
Lighting, catra. 134 Dec. 10